

**NISource<sup>SM</sup>**  
**Corporate Services**

July 24, 2007

VIA ELECTRONIC FILING AND FIRST CLASS MAIL

Debra Howland  
Executive Director and Secretary  
New Hampshire Public Utilities Commission  
21 S. Fruit St., Suite 10  
Concord, New Hampshire 03301-2429



Re: Northern Utilities, Inc., New Hampshire Division - Docket DG 07-033 – July 2007 Monthly Cost of Gas Report

Dear Ms. Howland:

Pursuant to the Commission's Order No. 24,743 in Docket DG 07-033, enclosed are an original and one copy of Northern Utilities-New Hampshire Division's current calculation of its projected over or under collection of gas costs ending October 31, 2007 for the 2007 summer period. The Company is also providing reports updated through June 2007 of Northern's: (a) monthly number of transportation service customers and associated gas usage, (b) summary of its hedging transactions and (c) monthly inventory interest calculation.

The calculation, which reflects the gas futures prices of July 13, 2007, indicates an anticipated over-recovery as of October 31, 2007 of \$221,549 or 2.36% of the total anticipated gas costs for the summer 2007 period. At this time, Northern is not proposing a rate change.

Very truly yours,

*Ronald D. Gibbons*

Manager of Regulatory Accounting

Enclosures

cc: Patricia M. French, Esq.  
Joseph A. Ferro  
Melissa Bell

**NORTHERN UTILITIES, INC.**  
**NEW HAMPSHIRE DIVISION**  
**Calculation of the Projected Over or Under Collection of the**  
**Summer 2007 Period Cost of Gas**  
**DG 07-033**  
**August 2007 (Estimated)**

Under/(Over) collection as of 07/01/07 - forecasted (1)		\$ (518,696)
<b>Forecasted firm therm sales 07/1/07 - 10/31/07</b>	<b>7,445,780</b>	
Current recovery rate per therm	\$ 0.8440	
Forecasted recovered costs at current rate 07/1/07 - 10/31/07		\$ (6,284,238)
Revised projected direct gas costs 07/1/07 - 10/31/07 (2)		\$ 6,537,936
Revised projected indirect gas costs 05/1/07 - 10/31/07 (3)		<u>\$ 43,449</u>
Projected under/(over) collection as of 10/31/07 (A)		\$ (221,549)

Actual gas costs to date	\$ 2,793,749	
Revised projected gas costs 07/1/07- 10/31/07	<u>\$ 6,581,385</u>	
Estimated total adjusted gas costs 05/1/07 - 10/31/07 (B)		\$ 9,375,134

Under/(over) collection as percent of total gas costs (A/B)	-2.36%
---	--------

(1) includes prior period adjustments

(2) Revised as follows:

-July 13 futures prices for August through October.

(3) includes: Working Capital Allowance, Bad Debt Allowance, Production and Storage Capacity, Miscellaneous Overhead, Refunds and Interest.

Note: The Company may adjust the approved cost of gas rate of \$0.9040 upward or downward on a monthly basis, but the cumulative adjustments shall not exceed twenty percent of the approved unit cost of gas. The adjusted cost of gas rate shall not be more than \$1.0778 per therm or less than \$0.7186 per therm (Per Order No. 24,743 dated April 27, 2007).

1 Northern Utilities - NEW HAMPSHIRE DIVISION

2

3 Summary of Demand and Supply Forecast

4

5 I. Gas Volumes

6 A. Firm Demand Volumes (Therms)

	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Total
7 Firm Gas Sales	2,019,670	1,186,800	1,365,360	1,087,980	1,435,440	2,787,600	9,882,850
8 Lost Gas (Unaccounted For)	22,480	13,350	15,214	12,174	16,110	30,970	110,298
9 Company Use	12,870	9,310	8,820	8,840	10,290	16,350	66,480
10 Interruptible	11,452	11,584	7,095	6,480	6,330	11,549	54,489
11 Non-Grandfathered Transportation	229,670	147,700	156,250	129,410	173,690	310,050	1,146,770
12 Unbilled Therms	0	0	0	0	0	0	0
13 <b>Total Firm Demand Volumes</b>	<b>2,296,142</b>	<b>1,368,744</b>	<b>1,552,738</b>	<b>1,244,884</b>	<b>1,641,860</b>	<b>3,156,519</b>	<b>11,260,886</b>

14

15 B. Supply Volumes (Net Therms)

16 Pipeline Gas:

17 GSGT PNGTS Deliveries	180,069	176,265	202,923	185,336	175,217	181,588	1,101,398
18 GSGT TGP Niagra	539,603	192,868	199,006	8,480	387,917	522,430	1,850,304
19 GSGT TGP Niagra via Chicago	391,195	382,924	440,845	402,637	380,647	394,494	2,392,742
20 AGT FT Deliveries via Chicago	558,194	608,912	701,007	640,251	576,430	552,164	3,636,958
21 AGT FT Deliveries	130,467	0	0	0	49,192	101,087	280,746
22 TGP Gulf Coast	488,667	(6)	0	0	64,723	1,396,740	1,950,125
23 Tennessee @ Dracut	0	0	0	0	0	0	0
24 Hubline	0	0	0	0	0	0	0
25 Subtotal Pipeline Volumes	2,288,194	1,360,964	1,543,782	1,236,704	1,634,126	3,148,504	11,212,273

26

Storage

27 TGP FS Stg	0	0	0	0	0	0	0
28 TETCO Stg (SS1, FSS)	0	0	0	0	0	0	0
29 MCN Stg	0	0	0	0	0	0	0
30 Other	0	0	0	0	0	0	0
31 Other	0	0	0	0	0	0	0
32 Other	0	0	0	0	0	0	0
33 Other	0	0	0	0	0	0	0
34 Subtotal Storage Volumes	0	0	0	0	0	0	0

35

Peaking

36 Domac	0	0	0	0	0	0	0
37 LNG (includes boiloff)	7,948	7,780	8,957	8,180	7,734	8,015	48,614
38 Propane	0	0	0	0	0	0	0
39 Duke	0	0	0	0	0	0	0
40 Other	0	0	0	0	0	0	0
41 Other	0	0	0	0	0	0	0
42 Subtotal Peaking Volumes	7,948	7,780	8,957	8,180	7,734	8,015	48,614

43

44 **Total Firm Sales/Sendout Volumes**

45

46 II. Gas Costs

47 A. Demand Costs

48 Pipeline/Supply Related Demand Costs

49 Granite							\$52,365
50 PNGTS							\$19,849
51 Algonquin							\$23,187
52 Iroquois							\$30,245
53 Tennessee							\$188,855
54 Texas Eastern							\$4,395
55 Trans Canada							\$20,725
56 Transco							\$579
57 Vector							\$36,115
58 Union							\$9,253
59 Domac							\$139,536
60 Duke							\$59,359
61 Other							\$0
62 TCPL							\$0
63 Subtotal Pipeline Demand Costs							\$584,463

64

Storage

65 TGP FS Stg							\$9,327
66 TETCO Stg (SS1, FSS)							\$206
67 Granite Stg							\$18,932
68 Other							
69 Other							
70 Other							
71 Other							
72 Subtotal Storage Demand Costs							\$28,465

73

Peaking

74 Trans Canada							\$134,325
75 PNGTS							\$248,970
76 MCN							\$93,994
77 Other							
78 Other							
79 Other							
80 Subtotal Peaking Demand Costs							\$477,289

81

Capacity Release

82 Off System Credits							\$0
-----------------------	--	--	--	--	--	--	-----

83

84 **Total Demand Costs** 181,703 181,703 181,703 181,703 181,703 181,703 181,703 \$1,090,217

86	<b>B. Supply Commodity Costs</b>							
87	<b>NH Allocation Factors</b>							
88	Pipeline Purchases	56.97%	57.63%	64.21%	58.64%	57.29%	57.46%	
89	GSGT PNGTS Deliveries							
90	GSGT TGP Niagra	\$128,459	\$126,447	\$132,535	\$115,129	\$110,897	\$118,096	\$731,564
91	GSGT TGP Niagra via Chicago	\$448,471	\$149,252	\$139,162	\$5,610	\$294,973	\$401,761	\$1,439,230
92	AGT FT Deliveries via Chicago	\$314,950	\$309,758	\$328,202	\$286,834	\$275,590	\$292,406	\$1,807,740
93	AGT FT Deliveries	\$453,999	\$497,653	\$527,848	\$461,625	\$422,357	\$414,165	\$2,777,647
94	TGP Gulf Coast	\$104,045	\$0	\$0	\$0	\$35,219	\$74,093	\$213,357
95	Tennessee @ Draut	\$408,138	\$0	\$0	\$0	\$52,317	\$1,083,611	\$1,544,066
96	Hubline	\$0	\$0	\$0	\$0	\$0	\$0	\$0
97	Total Pipeline Purchase \$\$	\$0	\$0	\$0	\$0	\$0	\$0	\$0
98		\$1,858,063	\$1,083,110	\$1,127,747	\$869,198	\$1,191,354	\$2,384,133	\$8,513,604
99	Storage Withdrawals							
100	TGP FS Stg							
101	TETCO Stg (SS1, FSS)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
102	MCN Stg	\$0	\$0	\$0	\$0	\$0	\$0	\$0
103	Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
104	Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
105	Total Storage Withdrawal \$\$	\$0	\$0	\$0	\$0	\$0	\$0	\$0
106		\$0	\$0	\$0	\$0	\$0	\$0	\$0
107	Peaking							
108	Domac							
109	LNG	\$0	\$0	\$0	\$0	\$0	\$0	\$0
110	Propane	\$6,859	\$6,714	\$7,730	\$7,060	\$6,674	\$6,917	\$41,955
111	Duke	\$0	\$0	\$0	\$0	\$0	\$0	\$0
112	Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
113	Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
114	Total Peaking \$\$	\$0	\$0	\$0	\$0	\$0	\$0	\$0
115		\$6,859	\$6,714	\$7,730	\$7,060	\$6,674	\$6,917	\$41,955
116	Interruptible Included above							
117		\$ (10,341)	\$ (4)	\$ -	\$ (5,535)	\$ (6,035)	\$ (10,808)	\$ (32,724)
118	Hedging (Gain)/Loss							
119		\$0	\$0	\$0	\$0	\$0	\$232,690	\$232,690
120	<b>Total Commodity Costs</b>							
121		<b>\$1,854,580</b>	<b>\$1,089,820</b>	<b>\$1,135,477</b>	<b>\$870,722</b>	<b>\$1,191,993</b>	<b>\$2,612,932</b>	<b>\$8,755,525</b>
122	<b>Total Direct Costs</b>	<b>\$1,342,463</b>	<b>\$1,087,880</b>					
		<b>(\$512,117)</b>	<b>(\$1,940)</b>					
	<b>Recoveries</b>							<b>\$9,845,742</b>
	Actual Sales							
	Unbilled Sales							
	Forecasted Sales							
	Gas Cost Collection Rate	-	-	-	-	-	-	-
	Forecasted Gas Cost Revenues	-	725,366	-	-	-	-	-
	Actual Gas Cost Revenues	-	-	1,521,610	1,217,390	1,609,130	3,097,650	7,445,780
	Unbilled Gas Cost Revenues	\$ 0.9040	\$ 0.9040	\$ 0.8440	\$ 0.8440	\$ 0.8440	\$ 0.8440	
		\$ -	\$ -	\$ 1,284,239	\$ 1,027,477	\$ 1,358,106	\$ 2,614,417	\$ 6,284,238
		\$ 734,255	\$ 1,304,023	\$ -	\$ -	\$ -	\$ -	\$ 2,038,278
		\$ -	\$ 655,731	\$ -	\$ -	\$ -	\$ -	\$ 655,731

Northern Utilities - New Hampshire Transportation Customer Count and Usage Report

Supplement to Monthly Cost of Gas Reporting

Monthly Customer Count by Rate Class and Status (GR=Grandfathered, NG=Non-Grandfathered)													
Rate Class	Status	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07
T41	GR	3	2	3	3	3	3	3	3	2	4	3	3
T42	GR	1	1	1	1	1	1	1	1	1	3	3	3
T50	GR										3	4	4
T51	GR										3	3	3
T52	GR	11	11	11	11	11	11	11	11	11	14	14	14
Special Contract	GR	3	2	4	4	4	4	4	4	3	3	3	2
Total	GR	18	16	19	19	19	19	19	19	17	30	30	29
T40	NG	96	85	98	113	119	126	127	126	126	127	126	119
T41	NG	97	95	98	106	116	119	120	120	121	118	115	115
T42	NG	8	8	8	8	8	8	8	8	8	8	8	8
T50	NG	15	15	18	21	23	22	26	24	23	25	25	29
T51	NG	30	29	29	32	37	38	41	45	54	58	56	59
T52	NG	1	1	1	1	1	1	1	1	1	1	1	2
Special Contract	NG												1
Total	NG	247	233	252	281	304	314	323	324	333	337	331	333
Total Combined		265	249	271	300	323	333	342	343	350	367	361	362

Monthly Customer Billed Therm Usage by Rate Class and Status (GR=Grandfathered, NG=Non-Grandfathered)														
Rate Class	Status	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Annual
T41	GR	753	839	2,489	4,688	9,009	12,695	20,589	26,048	10,939	28,997	3,091	1,680	121,817
T42	GR	3,390	5,139	5,189	14,190	16,606	22,016	31,354	30,172	26,420	52,986	29,458	19,708	256,628
T50	GR										3,731	766	924	5,421
T51	GR										11,175	7,183	4,041	22,399
T52	GR	643,815	858,029	827,999	607,066	903,672	1,078,008	1,168,463	1,089,606	1,207,331	1,105,763	918,838	949,121	11,357,711
Special Contract	GR	900,346	581,592	1,034,576	1,091,484	1,108,395	1,132,624	1,335,546	1,252,049	1,204,131	1,054,806	1,062,044	518,764	12,276,357
Total	GR	1,548,304	1,445,599	1,870,253	1,717,428	2,037,682	2,245,343	2,555,952	2,397,875	2,448,821	2,257,458	2,021,380	1,494,238	24,040,333
T40	NG	9,373	7,606	11,186	15,983	36,435	52,373	76,835	111,179	97,473	61,952	33,190	19,623	533,208
T41	NG	55,112	54,245	67,621	99,222	215,353	284,306	411,755	548,024	506,405	307,027	173,139	96,301	2,818,510
T42	NG	19,698	24,925	33,691	73,974	95,890	137,247	186,376	195,051	150,641	102,521	47,450	26,785	1,094,249
T50	NG	4,464	3,970	5,529	5,297	14,426	16,945	21,284	25,023	29,245	21,961	18,660	12,832	179,636
T51	NG	43,233	37,716	43,892	41,857	67,058	65,689	91,095	130,097	133,426	112,958	97,377	88,082	952,480
T52	NG	5,637	7,628	6,776	9,030	9,355	13,488	18,668	20,103	17,459	12,661	7,947	19,255	148,007
Special Contract	NG												426,132	426,132
Total	NG	137,517	136,090	168,695	245,363	438,517	570,048	806,013	1,029,477	934,649	619,080	377,763	689,010	6,152,222
Total Combined		1,685,821	1,581,689	2,038,948	1,962,791	2,476,199	2,815,391	3,361,965	3,427,352	3,383,470	2,876,538	2,399,143	2,183,248	30,192,555



**OPEN FUTURES POSITIONS-Total Trade Equity**

	Hedge No.	Trade Ticket	QTY	Entry Price	6/29/2007 Price	Profit and Loss	ME Profit and Loss	NH Profit and Loss
12/27/06		Bot Jan 8 Futures	2	\$8,620	\$8,933	\$6,260.00	\$3,130.00	\$3,130.00
01/29/07		Bot Jan 8 Futures	1	\$9,130	\$8,933	(\$1,970.00)	(\$985.00)	(\$985.00)
02/28/07		Bot Jan 8 Futures	2	\$9,638	\$8,933	(\$7,050.00)	(\$7,050.00)	(\$7,050.00)
03/29/07		Bot Jan 8 Futures	2	\$9,865	\$8,933	(\$18,640.00)	(\$9,320.00)	(\$9,320.00)
04/28/07		Bot Jan 8 Futures	1	\$9,865	\$8,933	(\$9,220.00)	(\$4,610.00)	(\$4,610.00)
05/29/07		Bot Jan 8 Futures	2	\$9,860	\$8,933	(\$18,540.00)	(\$9,270.00)	(\$9,270.00)
06/27/07		Bot Jan 8 Futures	1	\$8,990	\$8,933	(\$570.00)	(\$285.00)	(\$285.00)
09/27/06		Bot Feb8 Futures	1	\$8,940	\$8,933	(\$70.00)	(\$35.00)	(\$35.00)
10/27/06		Bot Feb8 Futures	1	\$9,190	\$8,933	(\$2,570.00)	(\$1,285.00)	(\$1,285.00)
11/28/06		Bot Feb8 Futures	1	\$9,542	\$8,933	(\$6,090.00)	(\$3,045.00)	(\$3,045.00)
12/27/06		Bot Feb 8 Futures	1	\$8,630	\$8,933	\$3,030.00	\$1,515.00	\$1,515.00
01/29/07		Bot Feb 8 Futures	2	\$9,125	\$8,933	(\$3,840.00)	(\$1,920.00)	(\$1,920.00)
02/28/07		Bot Feb 8 Futures	1	\$9,633	\$8,933	(\$7,000.00)	(\$3,500.00)	(\$3,500.00)
03/28/07		Bot Feb 3 Futures	1	\$9,850	\$8,933	(\$9,170.00)	(\$4,585.00)	(\$4,585.00)
04/28/07		Bot Feb 3 Futures	2	\$9,840	\$8,933	(\$18,140.00)	(\$9,070.00)	(\$9,070.00)
05/29/07		Bot Feb 3 Futures	1	\$9,850	\$8,933	(\$9,170.00)	(\$4,585.00)	(\$4,585.00)
06/27/07		Bot Feb 3 Futures	2	\$8,990	\$8,933	(\$1,140.00)	(\$570.00)	(\$570.00)
09/27/06		Bot Mar8 Futures	1	\$8,705	\$8,719	\$140.00	\$70.00	\$70.00
10/27/06		Bot Mar8 Futures	1	\$8,975	\$8,719	(\$2,560.00)	(\$1,280.00)	(\$1,280.00)
11/28/06		Bot Mar8 Futures	1	\$9,327	\$8,719	(\$6,080.00)	(\$3,040.00)	(\$3,040.00)
12/27/06		Bot Mar 8 Futures	1	\$8,430	\$8,719	\$2,890.00	\$1,445.00	\$1,445.00
12/27/06		Bot Mar 8 Futures	3	\$8,440	\$8,719	\$8,370.00	\$4,185.00	\$4,185.00
01/29/07		Bot Mar 8 Futures	1	\$8,900	\$8,719	(\$1,810.00)	(\$905.00)	(\$905.00)
02/28/07		Bot Mar 8 Futures	1	\$9,403	\$8,719	(\$6,640.00)	(\$3,320.00)	(\$3,320.00)
03/28/07		Bot Mar 8 Futures	1	\$9,605	\$8,719	(\$8,860.00)	(\$4,430.00)	(\$4,430.00)
04/26/07		Bot Mar 8 Futures	1	\$9,610	\$8,719	(\$8,910.00)	(\$4,455.00)	(\$4,455.00)
05/29/07		Bot Mar 8 Futures	2	\$9,630	\$8,719	(\$18,220.00)	(\$9,110.00)	(\$9,110.00)
06/27/07		Bot Mar 8 Futures	1	\$8,800	\$8,719	(\$810.00)	(\$405.00)	(\$405.00)
09/15/06		Bot Apr8 Futures	6	\$7,250	\$7,919	\$49,140.00	\$20,070.00	\$20,070.00
09/27/06		Bot Apr8 Futures	3	\$7,255	\$7,919	\$19,920.00	\$9,960.00	\$9,960.00
10/27/06		Bot Apr8 Futures	3	\$7,815	\$7,919	\$3,120.00	\$1,560.00	\$1,560.00
11/28/06		Bot Apr8 Futures	2	\$8,067	\$7,919	(\$2,960.00)	(\$1,480.00)	(\$1,480.00)
12/27/06		Bot Apr 8 Futures	2	\$7,370	\$7,919	\$10,960.00	\$5,480.00	\$5,480.00
01/29/07		Bot Apr 8 Futures	3	\$7,610	\$7,919	\$9,270.00	\$4,635.00	\$4,635.00
02/26/07		Bot Apr 8 Futures	3	\$7,843	\$7,919	\$2,280.00	\$1,140.00	\$1,140.00
03/28/07		Bot Apr 8 Futures	3	\$8,110	\$7,919	(\$5,730.00)	(\$2,865.00)	(\$2,865.00)
04/26/07		Bot Apr 8 Futures	2	\$8,270	\$7,919	(\$7,020.00)	(\$3,510.00)	(\$3,510.00)
05/29/07		Bot Apr 8 Futures	2	\$8,360	\$7,919	(\$8,820.00)	(\$4,410.00)	(\$4,410.00)
06/27/07		Bot Apr 8 Futures	2	\$7,930	\$7,919	(\$220.00)	(\$110.00)	(\$110.00)
03/12/07		Bot May8 Futures	4	\$7,560	\$7,848	\$11,520.00	\$5,760.00	\$5,760.00
03/28/07		Bot May8 Futures	1	\$7,990	\$7,848	(\$1,420.00)	(\$710.00)	(\$710.00)
04/26/07		Bot May8 Futures	1	\$8,136	\$7,848	(\$2,870.00)	(\$1,435.00)	(\$1,435.00)
05/29/07		Bot May8 Futures	2	\$8,245	\$7,848	(\$7,940.00)	(\$3,970.00)	(\$3,970.00)
06/27/07		Bot May8 Futures	1	\$7,850	\$7,848	(\$20.00)	(\$10.00)	(\$10.00)
03/28/07		Bot Oct8 Futures	2	\$8,350	\$8,278	(\$1,440.00)	(\$720.00)	(\$720.00)
04/26/07		Bot Oct8 Futures	2	\$8,510	\$8,278	(\$4,640.00)	(\$2,320.00)	(\$2,320.00)
05/29/07		Bot Oct8 Futures	2	\$8,645	\$8,278	(\$7,340.00)	(\$3,670.00)	(\$3,670.00)
06/27/07		Bot Oct8 Futures	1	\$8,310	\$8,278	(\$320.00)	(\$160.00)	(\$160.00)
06/30/07		Net Futures Open Trade Equity	153				(\$667,850.00)	(\$333,825.00)
06/30/07		Total Trade Equity				TE	\$1,411,588.79	\$705,794.40

**OPEN OPTIONS POSITIONS-Net Liquidating Value**

	Hedge No.	Trade Ticket	QTY	Entry Price	6/29/2007 Price	Profit and Loss	ME	NH
06/30/07		Current Option Premium reversal				\$0.00	\$0.00	\$0.00
		No Open Options				\$0.00		
06/30/07		Net Options Liquidating Value	0			\$0.00	\$0.00	\$0.00
		Previous Option Premium				\$0.00		
06/30/07		Net Previous Option Premium				\$0.00	\$0.00	\$0.00
06/30/07		Net Liquidating Value				LV	\$1,411,588.79	\$705,794.40

**NORTHERN UTILITIES**  
**DETERMINATION OF INVENTORY FINANCING FROM MONEY POOL**  
 Jun-07

	Total Inventory	Average bal beg + end / 2	Financed by Baynor	Ave Financed by BayNor	Internally Financed	Money Pool Interest Rate	Interest to Defer	0.5717 NH	0.4283 ME
October	16,425,681.07		9,715,008.72						
November	\$14,302,802.17	15,364,241.62	9,715,008.72	9,715,008.72	5,649,232.90	2.37%	11,157.23		
December	\$12,338,921.99	13,320,862.08	-	-	13,320,862.08	2.11%	23,422.52	12,238.27	11,184.25
January	\$9,100,573.65	10,719,747.82	-	-	10,719,747.82	2.12%	18,938.22	9,895.22	9,043.00
February	\$6,299,792.79	7,700,183.22	-	-	7,700,183.22	2.05%	13,154.48	6,873.22	6,281.26
March	\$3,921,889.09	5,110,840.94	-	-	5,110,840.94	1.79%	7,623.67	3,983.37	3,640.30
April	\$6,350,941.81	5,136,415.45	-	-	5,136,415.45	2.07%	8,860.32	4,629.52	4,230.80
May	\$8,777,987.25	7,564,464.53	-	-	7,564,464.53	2.02%	12,733.52	6,653.26	6,080.26
June	\$13,604,661.56	11,191,324.41	-	-	11,191,324.41	1.96%	18,279.16	9,550.86	8,728.30
July	\$17,495,767.72	15,550,214.64	-	-	15,550,214.64	1.76%	22,806.98	11,916.65	10,890.33
August	\$21,478,813.82	19,487,290.77	-	-	19,487,290.77	1.76%	28,581.36	14,933.76	13,647.60
September	\$23,222,130.63	22,350,472.23	-	-	22,350,472.23	1.73%	32,221.93	16,835.96	15,385.97
October	\$24,435,924.51	23,829,027.57	-	-	23,829,027.57	1.81%	35,942.12	18,779.76	17,162.36
November	\$23,293,646.52	23,864,785.52	-	-	23,864,785.52	1.89%	37,587.04	17,962.85	19,624.19
December	\$23,318,893.19	23,306,269.86	-	-	23,306,269.86	1.74%	33,794.09	16,150.20	17,643.89
January	\$18,037,622.36	20,678,257.78	-	-	20,678,257.78	1.82%	31,362.02	14,987.91	16,374.11
February	\$15,280,302.06	16,658,962.21	-	-	16,658,962.21	1.84%	25,543.74	12,207.35	13,336.39
March	\$11,866,328.04	13,573,315.05	-	-	13,573,315.05	1.52%	17,192.87	9,206.78	7,986.09
April	\$12,744,549.41	12,305,438.73	-	-	12,305,438.73	1.71%	17,535.25	8,380.10	9,155.15
May	\$16,034,580.24	14,389,564.83	-	-	14,389,564.83	1.76%	21,104.70	10,085.94	11,018.76
June	\$21,118,538.93	18,576,559.58	-	-	18,576,559.58	1.35%	20,898.63	9,987.46	10,911.17
July	\$19,665,523.24	20,392,031.08	-	-	20,392,031.08	1.87%	31,777.58	15,186.51	16,591.07
August	\$22,999,595.65	21,332,559.45	-	-	21,332,559.45	2.20%	39,109.69	18,690.52	20,419.17
September	\$25,171,291.66	24,085,443.65	-	-	24,085,443.65	2.35%	47,167.33	22,541.27	24,626.06
October	\$27,541,629.53	26,356,460.59	-	-	26,356,460.59	2.60%	57,105.66	27,290.79	29,814.87
November	\$25,134,687.33	26,338,158.43	-	-	26,338,158.43	2.62%	57,504.98	27,481.63	30,023.35
December	\$21,731,390.06	23,433,038.70	-	-	23,433,038.70	2.12%	41,398.37	22,235.06	19,163.31
January	\$17,264,214.19	19,497,802.12	-	-	19,497,802.12	2.38%	38,670.64	18,480.70	20,189.94
February	\$25,882,456.38	21,573,335.28	-	-	21,573,335.28	2.27%	40,809.56	19,502.89	21,306.67
March	\$9,675,977.90	17,779,217.14	-	-	17,779,217.14	2.17%	32,150.75	15,364.84	16,785.91
April	\$9,658,849.71	9,667,413.81	-	-	9,667,413.81	2.76%	22,235.05	10,626.13	11,608.92
May	\$13,012,525.73	11,335,687.72	-	-	11,335,687.72	2.65%	25,032.98	11,963.26	13,069.72
June	\$16,030,133.16	14,521,329.44	-	-	14,521,329.44	3.26%	39,449.61	18,852.97	20,596.64
July	\$19,739,718.65	17,884,925.90	-	-	17,884,925.90	2.98%	44,414.23	21,225.56	23,188.67
August	\$23,320,458.06	21,530,088.35	-	-	21,530,088.35	3.71%	66,563.86	31,810.87	34,752.99
September	\$28,279,528.96	25,799,993.51	-	-	25,799,993.51	3.71%	79,764.98	38,119.68	41,645.30
October	\$35,416,379.07	31,847,954.02	-	-	31,847,954.02	3.63%	96,340.06	46,040.91	50,299.15
November	\$32,477,066.35	33,946,722.71	-	-	33,946,722.71	4.12%	118,550.41	55,699.44	60,850.97
December	\$28,482,916.94	30,479,991.65	-	-	30,479,991.65	4.50%	114,299.97	54,623.96	59,676.01
January	\$24,086,979.18	26,284,948.06	-	-	26,284,948.06	4.82%	105,577.87	50,455.66	55,122.21
February	\$18,828,997.42	21,457,988.30	-	-	21,457,988.30	4.82%	86,189.59	41,190.01	44,999.58
March	\$18,840,802.10	18,834,899.76	-	-	18,834,899.76	5.00%	78,478.75	37504.9946	40,973.76
April	\$16,520,492.98	17,680,647.54	-	-	17,680,647.54	4.94%	72,785.33	34784.1092	38001.2208
May	\$20,108,871.55	18,314,682.26	-	-	18,314,682.26	4.91%	74,937.57	35812.6647	39124.9053
June	\$23,085,518.95	21,597,195.25	-	-	21,597,195.25	5.28%	95,027.66	45,413.72	49,613.94
July	\$25,882,456.38	24,483,987.66	-	-	24,483,987.66	5.46%	111,402.14	53,239.08	58,163.06
August	\$29,204,580.62	27,543,518.50	-	-	27,543,518.50	5.56%	127,618.30	60,988.79	66,629.51
September	\$32,431,230.38	30,817,905.50	-	-	30,817,905.50	5.78%	148,439.58	70,939.28	77,500.30
October	\$34,408,830.82	33,420,030.60	-	-	33,420,030.60	5.75%	160,137.65	80,805.46	79,332.19
November	\$32,210,878.49	33,309,854.66	-	-	33,309,854.66	5.77%	160,164.88	80,819.20	79,345.68
December	\$28,048,151.70	30,129,515.10	-	-	30,129,515.10	5.73%	143,868.43	72,596.01	71,272.42
January	\$22,796,293.76	25,422,222.73	-	-	25,422,222.73	5.71%	120,967.41	61,040.16	59,927.25
February	\$16,695,984.32	19,746,139.04	-	-	19,746,139.04	5.73%	94,287.81	47,577.63	46,710.18
March	\$11,390,179.94	14,043,082.13	-	-	14,043,082.13	5.76%	67,406.79	34,013.47	33,393.32
April	\$13,456,800.22	12,423,490.08	-	-	12,423,490.08	5.68%	58,804.52	29,672.76	29,131.76
May	\$15,879,186.84	14,667,993.53	-	-	14,667,993.53	5.62%	68,695.10	34,663.55	34,031.55
June	\$18,287,500.27	17,083,343.56	-	-	17,083,343.56	5.76%	82,000.05	41,377.23	40,622.82

Inventory ACCT-#		MMBTU	AMOUNT
515104	PROpane Inventory - Liquid Propane	6,963	\$57,623.37
515106	Inventory - Liquid Propane	0	\$0.00
515152	LNG Inventory - Liquefied Natural Gas	2,820	\$23,684.04
515114&115	Natural Gas Underground - SS-1 and FSS-1	3,974	\$ 34,317.22
515116	Natural Gas Underground - SSNE	87,270	\$673,047.14
515113	Natural Gas Underground - MCN	2,458,600	\$17,498,828.51
<b>Total Inventory</b>			<b>\$18,287,500.27</b>